

## Explanation of variances – pro forma

Name Gill Claydon Town Clerk of Salcombe Town Council - smaller authority:

County area (local councils and parish meetings only:

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	74607	77389	2782	3.7	N/A
<b>Box 3</b> <i>Total other receipts</i>	92502	79785	12717	14.8	N/A
<b>Box 4</b> <i>Staff costs</i>	31798	31680	118	Less than 200	N/A
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0	N/A
<b>Box 6</b> <i>All other payments</i>	84032	76025	8008	10	N/A
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	307025	310297	3272	1	N/A
<b>Box 10</b> <i>Total borrowings</i>	Nil	Nil	Nil	Nil	Nil
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 as the attached breakdown of earmarked monies were held at the year end accruing towards known major projects and outlays.				